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Explain the reasons for this monetary phenomenon. Ans:
Definition of Inflation

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Descriptive Model

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Attempt any 5 questions. 2) .411 questions can' equal maths. 3) Draw suitable diagrams wherever necessary. Q1) Define managerial economics which micro and macroeconomic concepts are useful for the managers. Q2) Explain the price - demand relationship with suitable examples.

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BBA 500:MANAGERIAL
ECONOMICS DATE:

Monday, 6th

December, 2010 TIME:

5.30 p.m. - 7.30

p.m.-----INSTRUCTIONS:

Answer question ONE

and any other TWO

questions. QUESTION

ONE a) Managerial

economics is often

used to integrate the

knowledge of economic

theory with business.

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Illustrate with examples the role of managerial economics

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(Chapter 5) 1. A firm can manufacture a product according to the production function $Q = F(K, L) = K^{3/4}L^{1/4}$. Calculate the average product of labor, APL, when the level of capital is fixed at 16 units and the firm uses 16 units of labor.

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