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Textbook, simplified characters. Level 1, part 1

Cheng & Tsui **Cheng & Tsui's best-loved Chinese textbook series is new, revised, and better than ever!**

China's Integration Into the World Economy

World Scientific **This book discusses China's integration into the world economy, drawing on papers previously written by the editor. It focuses on strong trade growth, FDI inflows, innovation policy (including transfer of technology and intellectual property), the role of saving, and the accumulation of human capital. It also analyzes the quantitative significance of openness in driving China's growth. While other books on China do not focus much on China's integration into the world economy, this book provides technically strong analyses of key contributing factors to China's growth performance. It also highlights innovation and education policy and their significance for the 11th five-year plan which aims to quadruple real income per capita between 2000 and 2020.**

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Level 1

China's Integration with the Global Economy

WTO Accession, Foreign Direct Investment and International Trade

Edward Elgar Publishing **This comprehensive collection provides a remarkable wealth of information and a timely assessment of China's economic development and integration with the global economy after WTO accession. Chunlai Chen brings together a distinguished group of scholars who employ economic theories, econometric modelling techniques and the latest statistics to analyze many important issues. These hotly debated topics include China's economic growth, international trade, regional trade arrangements, foreign direct investment, banking sector liberalization, exchange rate reform, agricultural trade and energy demand. Aimed at an international audience, this highly focused book will be of great benefit to academics and postgraduate students involved in Chinese economy and business studies, as well as researchers in international trade and foreign investment.--Publisher.**

Integrating Conventional and Chinese Medicine in Cancer Care

A Clinical Guide

Elsevier Health Sciences **This new clinical resource clearly explains how to approach integrated care in a way that combines Chinese herbal medicine with Western medicine to enhance and improve medical care for patients with cancer - without undermining or negatively impacting patients' medical treatment. Each chapter covers a different type of cancer, first introducing the conventional medical understanding of that cancer including its etiology, diagnosis, and treatment according to staging and type. The chapter then covers that cancer from the perspective of Oriental medicine. Case studies illustrate the integration of treatment for each cancer type, raising important issues and considerations associated with specific cancers and treatments. Formulas are presented within the context of conventional treatment, intended to enhance the effectiveness of treatment and/or treat side effects without undermining the treatment's function. Each formula is followed by a discussion of how and why the herbs are used, including classical Chinese theory and relevant pharmaceutical studies. Staging and the age and performance status of various patients is used as a means by which to explain how formulas are changed. Case studies explore issues related to the integration of treatment for each type of cancer.**

The Economic Integration of Greater China

Real and Financial Linkages and the Prospects for Currency Union

Hong Kong University Press **The tremendous success of China's program of economic reform and the rapid integration of China into the global economy have prompted this study on the economic and financial integration between mainland China, Hong Kong, and Taiwan - a grouping sometimes referred to as Greater China. While there has been a plethora of analyses of China's economic interactions with other economies, this book fills the need for a thorough investigation of regional financial and real interactions - corresponding to the many exhaustive studies of such interactions between developed countries and between East Asian countries. Since real and financial integration has substantial implications for the efficiency of resource allocation and the efficacy of macroeconomics policy, Cheung, Chinn and Fujii offer clear analysis of the current state of economic integration of Greater China, thereby helping to gauge the potential role of China in the global economy. Prospects of a currency union in Greater China, an extreme form of integration, are also evaluated with respect to benefits and costs to the three parties. In addition, the authors provide complementary discussions regarding the degree of integration between China and several Pacific Rim economies, including those of Japan, Korea, Singapore, and the United States. Cheung, Chinn and Fujii provide an up-to-date assessment of mainland China's economic development and its integration with its neighboring economies, especially Hong Kong and Taiwan. This grouping is also known as Greater China. There are a**

number of approaches to assessing economic integration, and the authors present some standard measures - including trade flows, output movements, saving and investment correlations, and consumption comovements. They emphasize the measures based on some key parity conditions in international finance - real interest parity, uncovered interest parity, and relative purchasing power parity. While there is no perfect empirical measure of economic integration, the theoretical relationships between integration and these three parity conditions are well founded in economics. Moreover, the three parity conditions constitute a unified framework that can be used to assess the degree of real and financial integration, and thus offer a convenient way to investigate the interaction between these two types of integration. In addition, the authors evaluate the prospect of a currency union in Greater China, the most extreme form of integration. Prospects of China's continued integration with the world economy, and the implications of policies in Beijing and other Pacific Rim capitals are also discussed.

Unifying China, Integrating with the World

Securing Chinese Sovereignty in the Reform Era

NUS Press This book contends that sovereignty, and more directly the extent to which it creates walls between any given state and other actors in the international system, lies at the core of China's foreign relations during the reform era.

China's Integration into Global Trading System and its Implications for India

HCTL Open Publications Solutions, India HCTL Open Thesis and Dissertation Repository (HCTL Open TDR) is an International, Open-Access, Multi-disciplinary, Online Repository of Thesis, Dissertations, Students and Organizational Reports. HCTL Open TDR is published by HCTL Open Publications Solutions, India. - Get more at: <http://tdr.hctl.org/>

Hong Kong Under Chinese Rule

Economic Integration and Political Gridlock

World Scientific This edited volume is a compilation of the analyses written by East Asian Institute experts on Hong Kong since the handover. It covers most, if not all the important events that have taken place in Hong Kong since 1997, including its economic integration and relations with China, its governance conundrums, the Hong Kong identity and nation-building, the implementation of the minimum wage, and the elections from 2011-2012. The book's panoramic view of Hong Kong makes it a useful resource for readers who seek a broad understanding of the city and how it has evolved after its return to China. It also offers some glimpses into the direction Hong Kong is heading in its socio-economic relations with China at both the state and society levels, as well as its domestic political developments and the prospects for democratization. Contents: Integration and Interdependence: After Smooth Handover, Now the Hard Part (WANG Gungwu and John WONG) CEPA: A Gift from Beijing? (John WONG) Hong Kong's CEPA with Mainland China (ZHANG Yang and John WONG) Economic Recovery: A Bumpy Road Ahead (ZHANG Yang and Sarah Y TONG) Broadening Its Economic Linkages with Guangdong (YU Hong) Governance Crises and Social Discontent: Ending the Governance Crisis? (ZHENG Yongnian and TOK Sow Keat) The Politics of Chief Executive Elections from Tung to Tsang (LEE Ngok and Thomas CHAN Man-hung) State, Market Force and National Identity (Bill Chou) Identity Politics (KWONG Kin Ming and YU Hong) The Road to a Statutory Minimum Wage: Lessons and Implications (YEW Chiew Ping) Is Hong Kong Dying? (KWONG Kin-ming and YEW Chiew Ping) Electoral Reforms and Democratisation: Democratisation in Hong Kong: A Crisis Brewing for Beijing? (ZHENG Yongnian and TOK Sow Keat) Political Reform and Dilemma (YEW Chiew Ping) The 2011 District Council Election: A New Political Landscape? (YEW Chiew Ping) The 2012 Chief Executive Election and After (YEW Chiew Ping) The 2012 Legislative Council Election: New Political Landscape and Governance Challenges (YEW Chiew Ping and KWONG Kin-ming) Readership: Researchers, professionals, undergraduate and graduate students interested in the Hong Kong's integration and relations with China, and One Country, Two Systems. Keywords: Hong Kong; China; Handover; One Country, Two Systems; Economic Integration; Direct Elections; Political Reforms; Governance Crisis Key Features: Traces the political, economic and social development of Hong Kong in the last 15 years Examines why economic integration has not brought Hong Kong socially and politically closer to mainland China Provides an outlook of the challenges ahead for both Hong Kong and China Reviews: "This edited volume is valuable to scholars, graduate students, researchers and Hong Kong watchers who truly care for the future of the SAR." Pacific Affairs

Communications and National Integration in Communist China

Univ of California Press This title is part of UC Press's Voices Revived program, which commemorates University of California Press's mission to seek out and cultivate the brightest minds and give them voice, reach, and impact. Drawing on a backlist dating to 1893, Voices Revived makes high-quality, peer-reviewed scholarship accessible once again using print-on-demand technology. This title was originally published in 1971.

Integrated Chinese, Level 1

US-China-EU Relations

Managing the New World Order

Routledge This volume brings together a group of leading international scholars to discuss how US-China-EU relations will shape the future of international politics.

China's Capitalism

A Paradoxical Route to Economic Prosperity

University of Pennsylvania Press Since 1978, the end of the Mao era, economic growth in China has outperformed every previous economic expansion in modern history. While the largest Western economies continue to struggle with the effects of the deepest recession since World War II, the People's Republic of China still enjoys growth rates that are massive in comparison. In the country's smog-choked cities, a chaotic climate of buying and selling prevails. Tireless expansion and inventiveness join forces with an attitude of national euphoria in which anything seems possible. No longer merely the "workshop of the world," China is poised to become a global engine for innovation. In *China's Capitalism*, Tobias ten Brink considers the history of the socioeconomic order that has emerged in the People's Republic. With empirical evidence and a theoretical foundation based in comparative and international political economy, ten Brink analyzes the main characteristics of China's socioeconomic system over time, identifies the key dynamics shaping this system's structure, and discusses current trends in further capitalist development. He argues that hegemonic state-business alliances mostly at the local level, relative homogeneity of party-state elites, the maintenance of a low-wage regime, and unanticipated coincidences

between domestic and global processes are the driving forces behind China's rise. He also surveys the limits to the state's influence over economic and social developments such as industrial overcapacity and social conflict. Ten Brink's framework reveals how combinations of three heterogeneous actors—party-state institutions, firms, and workers—led to China's distinctive form of capitalism. Presenting a coherent and historically nuanced portrait, China's Capitalism is essential reading for anyone interested in the socioeconomic order of the People's Republic and the significant challenges facing its continuing development.

How China Is Reshaping the Global Economy

Development Impacts in Africa and Latin America, Second Edition

Oxford University Press This new edition of How China is Reshaping the Global Economy sheds light on the recent controversies around China through a comparative study of China's impact on the two regions.

Research Report on China's Electronic Components & Devices Industry

Zefer Consulting China Electronic Components & Devices Market Overview *In-depth analysis on entry barrier / suggestion of China electronic components & devices market; *Analysis on the characteristics of Chinese consumer and their preference; *Import / export analysis based on 5 years trade data in detail, include source countries / destination; *Market trends and increasing potential prediction; *Analysis on industry policy / law / regulation; *Visual images for easily understanding sales channel in China and import procedures; *Distribution map and top ten players case study to describe the Chinese market competition; *Detailed information of China's sanitary and quarantine inspection for importing electronic components & devices; This report covers Integrated Circuit, Semiconductor, Diode, Capacitor, Transformer, Inductor, Convertor, etc.

China and East Asian Economic Integration

World Scientific

An Integrated Assessment of China's Ecological Restoration Programs

Springer Science & Business Media China has been undertaking unprecedented ecological restoration efforts to deal with its problems of soil erosion, flooding, dust storms, and habitat loss. While there have been studies of these efforts, questions remain concerning whether they have been effectively implemented, what their induced socioeconomic and ecological impacts are, and how their performance can be improved. Tackling these important questions in an integrated manner, "An Integrated Assessment of China's Ecological Restoration Programs" is extraordinary for its broad coverage and methodological rigor. It provides a substantial improvement over the conventional approach of simply reporting projects undertaken and accepting uncritically the government assessment, and thus fills an important knowledge gap of the restoration efforts being implemented upon a variety of ecosystems in China.

Social Integration of Rural-Urban Migrants in China

Current Status, Determinants and Consequences

World Scientific

China - Central Asia's Regiocentric Strategies of Integration and Geoeconomics Perspectives

BE Publishing The balance of economic and political powers is indeed changing. Newer powers like China are emerging through shared economic partnerships and this creates opportunities to grow and brings about new challenges in the stability, growth, and security of regional and global economy. The economic synergy of the Belt and Road is evolving, and it is resonating and impacting geopolitics, geoeconomics, and geostrategies. Central Asia is the new frontier, and it has the capacity to become a major global contributor. A heightened sense of continuum economic realization through collaboration is capable of bringing and showing prosperity and progress to the larger region. The work made in this research is in support of the Belt and Road initiatives, however, the focus of the research was to assess economic readiness of Central Asia. China is ready with its resources, its finances, and its manpower to take on the BRI challenges towards achieving national prosperity and solidarity glory for China. For Central Asia, the BRI is an important feat that it needs to secure for its own development course, but how ready are they? This research study is the gate that opens up to new and more of such works for the next 30 years.

China's Creative Industries

Copyright, Social Network Markets and the Business of Culture in a Digital Age

Edward Elgar Publishing China's Creative Industries explores the role of new technologies, globalization and higher levels of connectivity in re-defining relationships between producers and consumers in 21st century China. The evolution of new business models, the impact of state regulation, the rise of entrepreneurial consumers and the role of intellectual property rights are traced through China's film, music and fashion industries. The book argues that social network markets, consumer entrepreneurship and business model evolution are driving forces in the production and commercialization of cultural commodities. In doing so it raises important questions about copyright's role in the business of culture, particularly in a digital age. This insightful book will appeal to post-graduate students and academic researchers in China and Asian studies, intellectual property, cultural studies, film, music and fashion studies, cultural economics and innovation management. People working in the creative industries with an interest in devising strategies for expansion into the Chinese market, as well as people working in the creative industries outside China with an interest in developing successful digital strategies, will also find much to interest them in this book.

Integrated Chinese

Textbook Traditional Characters. Level 1. Part 2

Language Ideology and Order in Rising China

Springer This text considers contemporary China's language ideology and how it supports China as a rising global power player. It examines the materialization of this ideology as China's language order unfolds on two front, promoting Putonghua domestically and globally, alongside its economic growth and military expansion. Within the conceptual framework of language ideology and language order and using PRC policy documents, education annals, and fieldwork, this book explores how China's language ideology is related to its growing global power as well as its domestic and global outreaches. It also addresses how this ideology has been materialized as a language order in terms of institutional development and support, and what impact these choices are having on China and the world. Focusing on the relationship between language ideology and language order, the book highlights a closer and coherent linguistic association between China's domestic drive and global outreach since the turn of the century.

WTO and the Greater China

Economic Integration and Dispute Resolution

Martinus Nijhoff Publishers Focusing on the impact of WTO disciplines, this book explores the WTO's contribution to domestic reform, economic integration and dispute settlement of China, Taiwan, Hong Kong and Macau: the four WTO Members in Greater China.

Supply chain integration, quality management and firm performance of pork processing industry in China

Wageningen Academic Publishers Food quality incidents have made societal concerns on food safety grow worldwide. In the developed world, academics and practitioners explore food quality using a supply chain perspective. In transitional economies, such as China, this perspective is largely unexplored. This book addresses food quality and firm performance improvements through supply chain integration and quality management in China's pork processing industry. Data were collected from Chinese pork processing firms. This book shows the relationship between quality management practices and firm performance. Factors that influence firm performance include in-company quality management, supplier/customer quality management, employee involvement and integrated governance mechanisms. This book is a valuable resource for practitioners of meat processing enterprises, as well as academic researchers with an interest in the areas of agri-food supply chain governance, quality management and firm performance in transitional economies.

Legal Methods of Mainstreaming Climate Change Adaptation in Chinese Water Management

Springer This book addresses why, whether and how the existing legal framework on water management in China could make climate change adaptation a mainstream issue. The book uses a table to illustrate the distinctions and similarities between IWRM and water-centered adaptation to analyze the possibilities of mainstreaming adaptation. The new water-planning processes and EIA are also illustrated in the form of figures showing the differences after factoring in adaptation considerations. Interviews with water managers to obtain their perception and attitudes towards climate change adaptation offer new perspectives for readers. The adaptation- mainstreaming approach, which finds a way to balance various interests and tasks, will arouse the interests of those readers who argue that climate change is only one of the issues challenging water management, and that poverty reduction, environmental protection and living standard improvement are even more important. Readers will also be interested to discover that the adaptation mainstreaming approach could be applied in water management institutions such as water planning and EIA. In addition, the book offers a clear explanation of the challenges of adaptation to the existing water-related legal framework from a theoretical perspective, and provides theoretical and practical recommendations.

China's Quiet Rise

Peace Through Integration

Lexington Books Despite China's desire to make its rapid ascendance in the 21st century as non provocative as possible, the key to ensure China's peaceful rise lies in two-way integration and engagement. A closely integrated China with the rest of the world and China's acceptance of existing international norms and rules may compel China to behave in a more predictable and responsive way. This co-edited book examines China's rising military capacity and the complex feelings its neighbors, such as Taiwan, South Korea and India, have toward the increasingly powerful China. The focus of this book is on the efforts made by China to brand her non-aggressive image through promoting public diplomacy and expanding regional free trade and cooperation in Asia and Latin America. It uses the cross-Taiwan-strait relations as a testing ground for the prospect of peace between the two former adversaries. China's Quiet Rise will help readers understand why integration, instead of isolation and containment, may be the most effective way to facilitate China's peaceful rise.

Engaging Language Learners through Technology Integration: Theory, Applications, and Outcomes

Theory, Applications, and Outcomes

IGI Global "This book provides empirical studies on theoretical issues and outcomes in regards to the integration of innovative technology into language teaching and learning, discussing empirical findings and innovative research using software and applications that engage learners and promote successful learning"--Provided by publisher.



Traditional Characters

Cheng & Tsui An holistic and integrated approach to Mandarin Chinese.

Acupuncture for IVF and Assisted Reproduction An Integrated Approach to Treatment and Management

Elsevier Health Sciences Incorporating orthodox medical theory and the existing evidenced-base for the use of acupuncture therapy, *Acupuncture for IVF and Assisted Reproduction* enables acupuncture practitioners to provide appropriate advice regarding diagnoses, orthodox tests and investigations, and tailor acupuncture treatment according to the stage of the fertility cycle, and associated underlying condition. An essential manual for all practitioners working in this area, or planning to do so. Simplifies complex information into easily accessible and understandable material Explains reproductive anatomy and physiology from the perspectives of both orthodox medicine and TCM Explains the underlying basis of orthodox medical fertility tests and investigations Explores the pathology and aetiology of TCM syndromes Provides detailed information on how to take a fertility medical history and how to diagnose TCM syndromes Presents the evidence for the influence of various lifestyle factors on fertility and ART success rates Provides guidelines on how to regulate the menstrual cycle in preparation for IVF treatment Explains how common fertility-related conditions such as endometriosis, Polycystic Ovary Syndrome, thyroid disease, and male factor infertility affect ART success rates Explains how to adapt acupuncture treatment to different ART protocols Provides case history templates, algorithmic acupuncture treatment pathways and patient fact sheets Explains how to manage patients with complex medical histories Looks at Repeated Implantation Failure, reproductive immunology dysfunction, and recurrent miscarriages Explains how to support patients if their IVF is unsuccessful and how to treat patients during early pregnancy Examines ethical considerations relevant to fertility acupuncture practice

Financial Sector Reform and the International Integration of China

Routledge China's economy, which continues to grow rapidly, is having an ever greater impact on the rest of the world. This impact is likely to be felt increasingly in the financial sector where China's foreign currency reserves, fuelled by the huge trade surplus, are a very significant factor in world financial markets. This book, based on extensive original research by a range of leading experts, examines many key aspects of current reforms in China's financial sector and China's increasing integration into the international economy. Subjects covered amongst many others include: the derivatives market in China; stock market liberalisation; the internationalization of accounting standards in China; the impact of international foreign direct investment by Chinese firms; and a discussion of the likely long-term economic effects of the Beijing Olympic Games.

Integrated chinese

level 1, part 2 workbook

Integrating Complementary Medicine into Veterinary Practice

John Wiley & Sons Integrating complementary treatment options with traditional veterinary practice is a growing trend in veterinary medicine. Veterinarians and clients alike have an interest in expanding treatment options to include alternative approaches such as Western and Chinese Herbal Medicine, Acupuncture, Nano-Pharmacology, Homotoxicology, and Therapeutic Nutrition along with conventional medicine. *Integrating Complementary Medicine into Veterinary Practice* introduces and familiarizes veterinarians with the terminology and procedures of these complementary treatment modalities in a traditional clinical format that facilitates the easy integration of these methods into established veterinary practices.

Economic Integration in Asia

Towards the Delineation of a Sustainable Path

Springer This study assesses the current state of economic integration in Asia - in particular in East and South East Asia- and analyzes the prerequisites for a sustainable path of economic integration, using the background of the EU experience as a benchmark.

The Welfare System of Universal Integration in China

Springer Nature This book presents the concepts: the welfare system of universal integration and the welfare mode of universal integration. In this book, the author explores the foundation of fair baseline about the universal integration on the basis of critically inheriting the domestic and international social welfare theories, comprehensively explains the connotation, subject and application of fair baseline theory. It systematically discusses the theoretical basis, basic features, scientific evidence, system composition and operating mechanism, introduces the experience in the west and Asia about the construction of social welfare system, further investigates and understands the public needs about the social welfare, talks about the system design of the welfare system of universal integration and provides some realistic, individualized and operative suggestions for promoting the welfare system of universal integration.

Comprehensive Global Competence for World-Class Universities in China

Context, Concept, Model and Evaluation

Springer Nature This book proposes the new concept of "comprehensive global competence" in order to explore how to advocate, cultivate, and implement global competence at China's higher education institutions. The concept essentially refers to an organizational, cross-cultural capacity involving students, faculty members, administrators, and staff in a multidimensional learning domain that values, shapes, and promotes global competitiveness at higher education institutions. Unlike the other literature available, which has largely approached defining global competence it from four perspectives: an adaptation-change mode, an input-output mode, a willingness-tolerance mode, and a learning-competence mode, this book draws on the theoretical framework put forward in "Dimensions of Learning" (Marzano, 1992) in order to explain the meaning, implications, and justification of the concept of comprehensive global competence. Specifically, Marzano's Dimensions of Learning Model offers a comprehensive research-oriented framework on learning cognition and the learning process. With the help of this resource, the book discusses in detail the conceptual, practical, and strategic aspects of creating comprehensive global competence.

Global Financial Stability Report, April 2016

Potent Policies for a Successful Normalization

International Monetary Fund The current Global Financial Stability Report (April 2016) finds that global financial stability risks have risen since the last report in October 2015. The new report finds that the outlook has deteriorated in advanced economies because of heightened uncertainty and setbacks to growth and confidence, while declines in oil and commodity prices and slower growth have kept risks elevated in emerging markets. These developments have tightened financial conditions, reduced risk appetite, raised credit risks, and stymied balance sheet repair. A broad-based policy response is needed to secure financial stability. Advanced economies must deal with crisis legacy issues, emerging markets need to bolster their resilience to global headwinds, and the resilience of market liquidity should be enhanced. The report also examines financial spillovers from emerging market economies and finds that they have risen substantially. This implies that when assessing macro-financial conditions, policymakers may need to increasingly take into account economic developments in emerging market economies. Finally, the report assesses changes in the systemic importance of insurers, finding that across advanced economies the contribution of life insurers to systemic risk has increased in recent years. The results suggest that supervisors and regulators should take a more macroprudential approach to the sector.

Doha and Beyond

The Future of the Multilateral Trading System

Cambridge University Press **Publisher Description**

Integrated Assessment of Sustainable Energy Systems in China, The China Energy Technology Program

A Framework for Decision Support in the Electric Sector of Shandong Province

Springer Science & Business Media The purpose of the China Energy Technology Program (CETP) has been to take a holistic view of electricity generation in China with special emphasis on the economic and environmental impact of technology. The program is a collaborative effort involving industry, as leader and manager of the program; researchers from academia and national research institutes; and the stakeholders--users or planners of the electricity market. A power plant, no matter of what kind, is not a solitary unit, which may be considered independently from its environment. Modern society has been built on easy access to power; it is now asking for environmentally clean power. Clean power is the pathway that will lead to sustainability, an extension of the concept of an environmentally clean future. Progress toward a sustainable technical solution must include an evaluation of the environmental, economic, and societal impact of electrical power generation. To achieve the goals of the CETP program, we wanted to go beyond what had been done in similar programs in the past. Its organizers wanted the program not only to evaluate the overall impact of electricity generation, but also do it in such a way that program results could be applied and adapted to different circumstances, including countries other than China. For this purpose we have developed a methodology and presented it on a DVD disc, which the reader will find inside the back cover of this book. The methodology is conceived to allow insights into the function of the program on various levels.



Textbook : simplified and traditional characters. Level 2, part 2

Cheng & Tsui Company Cheng & Tsui's best-loved Chinese textbook series is new, revised, and better than ever!

China's Rise and the Development of Asian Regional Integration

Springer Nature This book focuses on the market issues facing Asian industrialization and the possibility, feasibility, and sustainability of China integrating the Asian economics. How China's rise affects Asian market and the economic relation between China and other Asian economies? The book looks into this issue from market and regional perspectives and concludes that: Asian industrialization including China makes the unified regional market as the common goal of Asian economies; the integration of Asian markets is also a key strategy for China in the next 5-10 years; China may become a major player or even a leader in integrating regional markets; however, it will be a longtime process depending on China's economic strength in the future.